



Indigo Minerals, LLC Announces Acquisition of Ark-La-Tex Assets from an Undisclosed Private Seller

HOUSTON, Aug 21, 2007 -- Indigo Minerals, LLC announced today that it has acquired various producing assets in the Ark-La-Tex region from an undisclosed private seller for \$27.9 million in cash. The assets are located in East Texas, North Louisiana and Arkansas and involve 7 fields with 60 producing wells of which 18 will be operated by Indigo. The assets involve a large HBP acreage position that contains significant upside drilling potential which Indigo plans to begin developing immediately. The producing assets provide a steady production profile, have a long reserve life, contain a low risk drilling inventory, and fit very well with Indigo's existing position in the Ark-La-Tex area. The transaction had an effective date of January 1, 2007, and closed in July 2007.

Indigo Minerals, LLC is one of the largest private mineral owners in Louisiana with over 425,000 net mineral acres. Indigo was formed in late 2006 out of a partnership between the Martin Companies, Yorktown Energy Partners, and Indigo Management. Indigo currently has production from over 200 royalty wells, 63 working interest wells, and its large fee mineral position is spread across thirty Louisiana Parishes involving dozens of geologic plays. The company has exposure to a large number of different operators within the state, along with access to an abundant technical database including new 3D seismic surveys over portions of its fee mineral position.

Further information regarding Indigo Minerals, LLC can be obtained by visiting their website at www.indigominerals.com