



Indigo Minerals II LLC Announces the Completion of a Purchase and Sale Transaction of Minerals Located in the Bakken Shale

HOUSTON, January 24, 2012 - **Indigo Minerals II LLC** today announced the completion of a purchase and sale transaction with Royalty Interests Partnership II, LP, an affiliate of Saxet Petroleum, Inc., whereby Saxet acquired all of Indigo's interest in approximately 2,580 net acres of minerals located in the prolific Bakken Shale. Indigo owned royalty interests in over 70 wellbores and non-operated working interests in over 30 wells with estimated net production of 109 BOEPD. The minerals are located in ten counties in North Dakota and four counties in Montana. The transaction which closed on Wednesday, January 18th, 2012, resulted in a value received by Indigo of \$22,325,000, paid in cash by Saxet at closing.

BMO Capital Markets acted as financial advisor to Indigo on the transaction.