



Indigo Minerals LLC Announces Acquisition of North Louisiana Assets from an Undisclosed Private Seller

HOUSTON, Feb 11, 2008 -- Indigo Minerals LLC announced today that it has entered into a purchase and sale agreement to acquire various producing assets in North Louisiana from an undisclosed private seller for \$9.5 million in cash. The assets are located in Lincoln Parish, Louisiana and involve two key fields with 13 producing wells of which 8 wells will be operated by Indigo. Current net production is approximately 1,100 Mcfe per day and the net proved reserve base is estimated at 7 Bcfe. The assets involve a large HBP acreage position containing significant upside drilling potential which Indigo and other operators in the fields will be developing during 2008 and beyond. Indigo currently controls a large producing position in Lincoln Parish, and with this new acquisition, will have working interests in 27 producing wells and have exposure in over 20,400 gross acres within the parish. These producing assets provide a steady production profile, have a long reserve life, contain a low risk drilling inventory and fit very well with Indigo's existing position in the overall onshore Gulf Coast area. The transaction has an effective date of January 1, 2008, and is expected to close in March 2008.

Indigo Minerals LLC was formed in late 2006 out of a partnership between the Martin Companies, Yorktown Partners, and Indigo Management. Indigo owns the existing oil and gas leases and minerals of two of the largest private landowners in the state of Louisiana: Roy O. Martin Lumber LLC and Martin Timber Company, LLC. In addition to this large fee mineral position spread across 30 different parishes in Louisiana, Indigo also controls 300,000 net fee minerals and royalty acres acquired from Callon Petroleum in late 2007. This additional acreage position involves 17 different states but is primarily located in Alabama, Mississippi, Louisiana and Oklahoma. In total, Indigo now controls over 750,000 net acres, has an interest in over 925 producing wells and serves as an active operator in East Texas and North Louisiana.

Further information regarding Indigo Minerals LLC can be obtained by visiting their website at www.indigominerals.com